



BIZ KID\$  
Episode 304: "Where's My Allowance?"  
Family Activity Sheet

Episode 304 Synopsis:

Discover how different families handle "allowances." Even basic financial planning starts now...manage your monthly income and expenses for vacations, education, and more.

Family Activities:

It used to be that talking about money was taboo, even within families. New research shows that kids who are part of a family discussion about money and budgeting are more successful in managing their own finances.

Plan time for a weekly chat where the family can share information about expenses. Talk about saving, sharing, and spending money. List expenses, such as utilities, and brainstorm as a family ways to decrease costs so there is more money for other things. Set family financial goals, short-term, medium-term, and long-term. Track progress on a large chart or on the computer so everyone can see the results. Encourage family members to keep individual financial journals to list income and expenses. Talk about specific charities you'd like to support with donations of money and/or services. Keep in mind that mistakes will happen...it is part of the learning process; but then one gets back on track and moves forward.

Discuss the value of planning for unexpected expenses, and having savings that will cover those emergencies.





It's never too early to learn about the stock market and other financial tools and organizations. Study about these things together as a family. Pick some stocks to follow that have meaning for your family. Knowledge is a powerful tool and will help you get the most for your money!

Web sites to explore together:

[www.bizkids.com](http://www.bizkids.com)

[www.jumpstart.org](http://www.jumpstart.org)

[www.ja.org](http://www.ja.org)

[www.edutopia.org](http://www.edutopia.org)

